

**CHILDREN, EDUCATION & FAMILIES
POLICY DEVELOPMENT & SCRUTINY COMMITTEE**

ITEM 3A: QUESTIONS TO THE COMMITTEE

**THE FOLLOWING QUESTIONS HAVE BEEN SUBMITTED FOR WRITTEN REPLY
BY THE CHAIRMAN OF THE CHILDREN EDUCATION & FAMILIES PDS
COMMITTEE**

1. From Owen Wittekind to the Chairman of the Children, Education and Families PDS Committee

An understanding of mortgages, taxes, pensions, etc. are important things for young adults to understand after leaving school, and can be confusing for many people. How are these key life skills covered in the council's youth service provision, and what services does the council offer to academies on these subjects?

Reply:

In Bromley the majority of schools are academies, which operate outside of local authority control and have considerable autonomy over the curriculum. The Children, Education and Families Department recognises the importance of preparing young people with financial awareness. We would signpost Bromley schools to the Money and Pensions Service resources on financial education, which is backed by the Government.

As part of our broad offer to young people, our Youth Services will frequently work with young people on budgeting skills and how to manage money across a number of scenarios such as managing benefits and when they are starting out in employment which will include advice about tax and pension contributions.